

FIRST RESOURCES LIMITED
(Incorporated in Singapore)
(Company Registration No. 200415931M)

INCREASE OF INVESTMENT IN WHOLLY-OWNED SUBSIDIARY, FIRST RESOURCES TRADING PTE. LTD.

The Board of Directors of First Resources Limited (the "Company") wishes to announce that it has increased investment in its wholly-owned subsidiary, First Resources Trading Pte. Ltd. ("FRT") by US\$9,999,998 through a subscription of 9,999,998 ordinary shares in the share capital of FRT. Consequent to the increase, the current paid-up capital of FRT stands at US\$10,000,000.

The above transaction is funded by internal resources and is not expected to have any material impact on the net profits, earnings per share and net tangible assets of the Company for the financial year ending 31 December 2011.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect in the above transaction.

BY ORDER OF THE BOARD
FIRST RESOURCES LIMITED

Tan San-Ju
Company Secretary
25 July 2011